

Dear Investor,

I am writing to you to provide an update with respect to our recently announced capital raising and our planned listing on the NSX, the Prospectus for which can be found on our web site www.countyinternational.com. I am pleased to report we have had a positive response, particularly from our existing shareholders and as a result, we are on our way to reaching the minimum target.

Let me update you on the background that underpins the capital raising and listing activities. On 24th June, County signed an agreement to acquire 100% of Polymet Resources Pty Ltd (Polymet) in an all-scrip deal. Polymet holds title to 2 exploration licences located in the Lachlan Fold Belt, a recognised zone of mineralisation that runs through mid-western NSW and is the host of a number of key exploration and mining projects. Both licences, Mayfield and Shoalhaven, are located about 35km north of Braidwood but the key target for early exploration work is Mayfield.

Mayfield (EL8983) is a **highly prospective** exploration licence that:

- * *is located about 30km north of Braidwood in the Lachlan Fold Belt, is close to infrastructure and available labour, is easy to access (900m off a public road) and has a single government department owner with an access agreement in place; AND HAS*
- * *a JORC Code 2004 (inferred and indicated) resource reported to the ASX by Capital Mining Ltd on 21 March 2012;*
- * *drill-proven mineralisation of **copper, gold, silver and zinc** hosted in an outcropping skarn deposit (the Mayfield skarn) proven by existing drilling to be up to 55 metres wide, 600 metres long and 250 metres deep but **OPEN TO THE NORTH, SOUTH AND AT DEPTH**; and*
- * *has two already identified anomalous areas, in addition to the Mayfield skarn, being the Hanging Rock gossan and the Mayfield North Extension gossan that are yet to be fully tested.*
- * *has multiple magnetic targets identified during a recent drone based aerial survey.*

The existing explored area of the licence, where the mineralisation has been identified, is a zone around 600m long x 50 metres wide and 250 metres deep. As stated above, it is open to the north, south and at depth. To put it simply, the zone of mineralisation came from deep underground to outcrop at Mayfield but has only been drilled to a relatively shallow 250 metres. We want to know what lies outside the explored zone, **particularly what lies beneath the zone.**

Our Strategy in respect to Polymet in general and Mayfield specifically is:

- Step 1: Small capital raise to execute the existing NSW Government approved 7-hole drill plan at Mayfield. Target to prove copper/gold/zinc/silver resource and extend the identified zone of mineralisation and convert identified mineral resources to be JORC Code (2012) compliant.
- Step 2: Potential 2nd raising at appreciated share price to complete drilling on other identified targets, carry out preliminary metallurgical test work and complete preliminary assessment of EL 9343.

Step 3: Capital raising at a further appreciated share price for continued exploration and development of the Mayfield Project including pre-feasibility and regulatory assessments.

Our ultimate goal will be to re-list on the ASX once the size and asset base of the Company has been expanded.

Many early-stage exploration campaigns are undertaken as pure “greenfields” projects with no or very limited past exploration data available. This Project at Mayfield is being undertaken on a strong foundation of drill-proven mineralisation. We know the copper/gold/silver/zinc mineralisation exists; the data from past drilling is available to guide our drill program to ensure we are targeting the areas we believe are most likely to show positive results and given the mineralised zone came from somewhere, there is a good likelihood it extending to the “Open” zones. In addition, a number of areas on the Licence, identified as prospective from electromagnetic surveys are yet to be tested.

As I have stated above, we have had a good response to the capital raising but there is still room for more applications. I want to emphasise a few key points as you consider the opportunity, these being;

- a. the offer includes a **FREE OPTION** (exercisable at \$0.07) **WITH EVERY SHARE PURCHASED** giving investors a very low-risk path to increasing their shareholding should the exploration activities prove successful;
- b. **new shareholders** will own approximately **50% of the Company**;
- c. both the **Chairman and the CEO have invested**; and
- d. not only will the **Polymet shareholders** receive NO cash from the raising (i.e. it’s an all-scrip acquisition) they **have purchased shares** in support of the raising.

Finally, I had a request from one of our shareholders to compare our Mayfield Project with a project he is aware of in the USA. The information we provided to that shareholder is attached and as you can see it demonstrates our strategy very well.

I invite you to support County by subscribing for shares and/or inviting your contacts to join you and invest before the offer closes on 31 August.

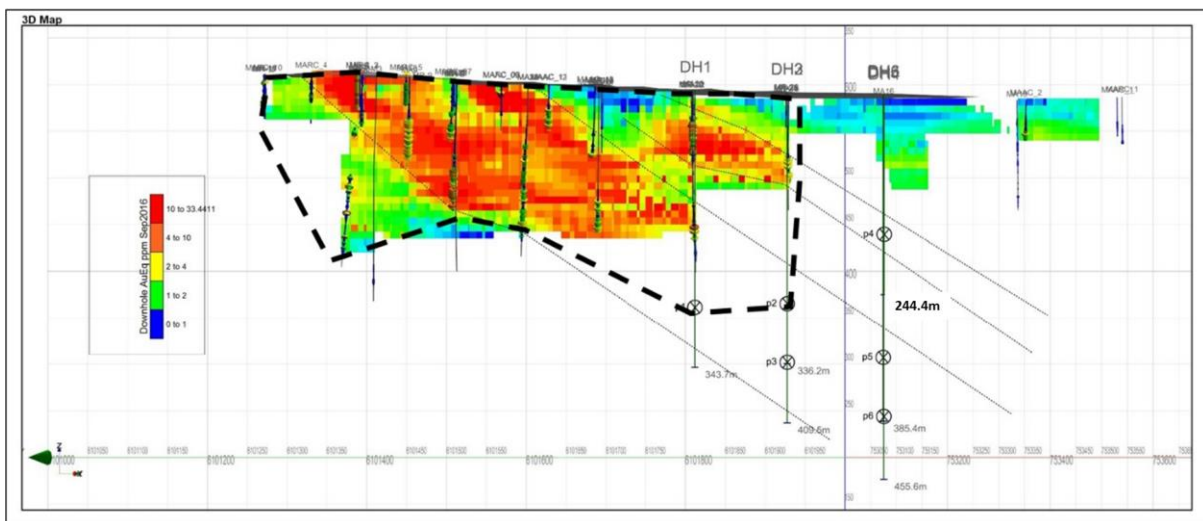
Thank you for considering this opportunity.



Robert Cameron AO
Chairman
County International Limited

County’s strategy is well depicted in the following two graphics.

Mayfield has already drill proven copper/gold/silver/zinc mineralisation. The diagram below is interpreted from the analysed drill results, with the higher intensity copper-gold mineralisation depicted in red. Note, however, as shown by the dashed line, this is only an interpretation of mineralisation to the relatively shallow depth of 250m, the limit of drilling to-date.



The Mayfield deposit obviously came from deep underground to its exposure point where it outcrops on the surface. The diagram below shows the extent of the Mayfield mineralization (the area within the black dashed line) overlain on a significantly more advanced mineral project in the US where exploration has been completed to over 3 times the depth (i.e. +700m) allowing extensive mineralisation to be identified.

Our strategy at Mayfield is to emulate what has been done at this US exploration project. We are looking for what is below, to the north and to the south of the already identified Mayfield mineralisation. The assay numbers found at this US mine are **not indicative of Mayfield** but it is clear that Mayfield does not stop at a depth of 250m and it is important that we investigate what lies below.

